

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2024

	Original Budget	Approved Budget @ Jun 24	April - June Budget	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£
Expenditure							
1 General Management	866,490	991,060	257,386	205,210	-52,176	977,060	-14,000
2 Special Services	1,003,480	1,083,950	246,681	134,909	-111,772	1,001,950	-82,000
3 Repairs & Maintenance	3,321,070	3,326,050	781,203	550,744	-230,459	3,313,050	-13,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	100,000	0
5 Total Controllable Expenditure	5,291,040	5,501,060	1,285,270	890,863	-394,407	5,392,060	-109,000
6 Controllable Income (-)	-9,456,660	-9,456,660	-2,347,034	-2,324,119	22,915	-9,439,660	17,000
7 Net Controllable Cost of Services	-4,165,620	-3,955,600	-1,061,764	-1,433,256	-371,492	-4,047,600	-92,000
8 Internal Support Expenditure	1,634,320	1,634,320	0	0	0	1,634,320	
9 Depreciation	1,733,990	1,733,990	0	0	0	1,733,990	0
10 Internal Support Income	-252,970	-252,970	0	0	0	-252,970	
11 Net Cost of Services	-1,050,280	-840,260	-1,061,764	-1,433,256	-371,492	-932,260	-92,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,646	130,750	104	1,169,960	0
11 Investment Income	-347,000	-347,000	0	0	0	-480,000	-133,000
12 Net Operating Expenditure	-227,320	-17,300	-931,118	-1,302,506	-371,388	-242,300	-225,000
13 Contribution to Capital	24,470	24,470	0	0	0	24,470	0
14 Contribution to/from(-) Reserves	202,850	-7,170	0	0	0	217,830	225,000
15 Surplus (-) / Deficit	£0	£0	-£931,118	-£1,302,506	-£371,388	£0	£0